

## UCP 600

This information sheet introduces UCP 600 to the practitioner in simple table form. The table shows the numbers and headings of the articles of UCP 600 and the corresponding numbers and headings of the appropriate UCP 500 articles, where applicable.

The sheet is a handy desk guide and reference should be made to the **ifs**/IFSA publication titled *The Guide to Documentary Credits*, 3rd edition, by Gary Collyer. Reference should also be made to ICC brochures 600 and 500.

UCP 600 Article No	UCP 500 Article No	Type of Change/Comment
1 Application of UCP	1 Application of UCP	
2 Definitions	No applicable article	<b>New</b>
Note: 14 definitions are Advising Bank, Applicant, Banking Day, <b>new</b> Beneficiary	Complying Presentation: <b>new</b> Confirmation, Confirming Bank, Credit	Honour <b>new</b> , Issuing Bank, Negotiation <b>change</b> , Nominated Bank, Presentation, Presenter
3 Interpretations	No comparable article	All interpretations except two* are from various sub-articles in UCP 500 in varied places. *Two <b>new</b>
4 Credits v Contracts	3 Credits v Contracts	Sub-article 4b is <b>new</b>
5 Documents v Goods, Services or Performance	4 Documents v Goods/Services/Performances	No change
6 Availability, Expiry Date and Place for Presentation	No single comparable article	No change
7 Issuing Bank Undertaking	9a Liability of Issuing and Confirming Banks	
7a		Layout in 7a much better and helps understanding
7b	No comparable sentence in 9a	
7c first sentence	9aiiib and iv	
7c second sentence	No comparable article/provision in UCP 500	<b>New</b> : far reaching and significant
7c third sentence	No comparable article/provision in UCP 500	<b>New</b> : far reaching and significant
8 Confirming Bank Undertaking	9b Liability of Issuing and Confirming Banks	
8a	9a	Layout much better and helps understanding

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UCP 600 Article No	UCP 500 Article No	Type of Change/Comment
8b	9dii	
8c first sentence	9biiib and iv	
8c second sentence	No comparable article/provision in UCP 500	<b>New:</b> far reaching and significant
8c third sentence	No comparable article in UCP 500	<b>New:</b> far reaching and significant
9 Advising Credits and Amendments	7 Advising Bank's Liability and 11b. Teletransmitted and Pre-Advised Credits	
10 Amendments	9 Liability of Issuing and Confirming Banks	9d
10a	9di	
10b	9dii	
10c	9diii	
10d	No comparable article in UCP 500	<b>New</b>
10e	9div	
10f	No comparable article in UCP 500	<b>New</b>
11 Teletransmitted and Pre-Advised Credits and Amendments	11 Teletransmitted and Pre-Advised Credits	
12 Nomination	10 Types of Credits	
12a	10c	
12b	No comparable article in UCP 500	<b>New:</b> far reaching and significant
12c	10bii and c	
13 Bank-to-Bank Reimbursement Arrangements	19 Bank-to-Bank Reimbursement Arrangements	

# UCP 600

UCP 600 Article No	UCP 500 Article No	Type of Change/Comment
14 Standard for Examination of Documents	13 Standard for Examination of Documents	<b>Change:</b> 14b indicates a maximum of 5 days <b>New:</b> 14j. Differing addresses of applicant and beneficiary <b>New:</b> 14l. Issuance of transport document by any party
15 Complying Presentation	Although no comparable article in UCP 500, 9a and b refer	
16 Discrepant Documents, Waiver and Notice	14 Discrepant Documents and Notice	<b>Change:</b> sub-article 16c indicates a single notice; <b>change:</b> sub-article 16d indicates notice within 5 days; <b>change:</b> sub-article 16e 'return documents to presenter any time'
17 Original Documents and Copies	20b and c Ambiguity as to the Issuers of Documents	Significant <b>change</b> following legal decisions
18 Commercial Invoice	37 Commercial Invoice	
19 Transport Document Covering at Least Two Different Modes of Transport	26 Multimodal Transport Document	<b>Change</b> re-shipment
20 Bill of Lading	23 Marine/Ocean Bill of Lading	<b>Change</b> re-shipment
21 Non-Negotiable Sea Waybill	24 Non-Negotiable Sea Waybill	<b>Change</b> re-shipment
22 Charter Party Bill of Lading	25 Charter Party Bill of Lading	<b>Changes:</b> new carrier and signatory, ie charterer and port of discharge may be a range of ports or a geographical area
23 Air Transport Document	27 Air Transport Document	<b>Change</b> re-shipment
24 Road, Rail or Inland Waterway Transport Documents	28 Road, Rail or Inland Waterway Transport Documents	<b>Change</b> re-shipment
25 Courier Receipt, Post Receipt or Certificate of Posting	29 Courier and Post Receipts	See comments
26 'On Deck', 'Shipper's Load and Count', 'Said by Shipper to Contain' and Charges Additional to Freight	31i and ii 'On Deck', 'Shipper's Load and Count', Name of Consignor and 33d Freight Payable/Prepaid Documents	See comments
27 Clean Transport Document	32 Clean Transport Document	See comments
28 Insurance Document and Coverage	34 Insurance Documents, 35 Types of Insurance Cover, 36 All Risks Insurance Cover	See comments

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UCP 600 Article No	UCP 500 Article No	Type of Change/Comment
29 Extension of Expiry Date or Last Day for Presentation	44 Extension of Expiry Date	See comments
30 Tolerance in Credit Amount, Quantity and Unit Prices	39 Allowance in Credit Amount, Quantity and Unit Prices	See comments
31 Partial Drawings or Shipments	40 Partial Shipments/Drawings	See comments
32 Instalment Drawings or Shipments	41 Instalment Shipments/Drawings	See comments
33 Hours of Presentation	45 Hours of Presentation	See comments
34 Disclaimer on Effectiveness of Documents	15 Disclaimer on Effectiveness of Documents	See comments
35 Disclaimer on Transmission and Translation	16 Disclaimer on the Transmission of Messages	<b>Change:</b> see comments
36 Force Majeure	17 Force Majeure	See comments
37 Disclaimer for Acts of an Instructed Party	18 Disclaimer for Acts of an Instructed Party	See comments
38 Transferable Credits	48 Transferable Credits	See comments
39 Assignment of Proceeds	49 Assignment of Proceeds	See comments

## Note

The words "see comments" and similar refer to the comments made under each of the UCP 600 articles in the *ifs/IFSA* publication *The Guide to Documentary Credits*, 3rd edition, by Gary Collyer, from which this table is taken.